



***Transcript – Hathway Cable and Datacom Limited-Annual General Meeting –June 28, 2022***

**Mr. Sridhar Gorthi, Chairman:**

Ladies & Gentlemen, Good Afternoon! Its 12:00 noon (IST) and time to start the Meeting.

A warm welcome to all of you to the 62<sup>nd</sup> Annual General Meeting of your Company.

I hope all of you are safe and in good health.

This meeting is held through Video Conferencing.

This is in compliance with the circulars issued by the Ministry of Corporate Affairs, the Government of India and the Securities and Exchange Board of India.

The Company has taken all feasible steps to ensure that the members of the Company are provided an opportunity to participate in the Annual General Meeting and also vote.

The requisite quorum is present and, therefore, I call the Meeting to order.

As informed to me, your Company has received 6 corporate representations, representing 109,20,75,205 (one hundred and nine crores twenty lakhs seventy five thousand two hundred and five) equity shares equivalent to 61.70 % of the total equity share capital of the Company.

The Register of Directors and Key Managerial Personnel and their shareholding, Register of contracts or arrangements in which Directors are interested, are available.

They will remain accessible to the Members for their inspection electronically, if they so desire, till the conclusion of the meeting.

Please note that all the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.

I wish to introduce for the benefit of new members, my colleagues on the Board of the Company, who are present at the meeting:

- Mr. Rajan Gupta, Managing Director
- Mr. Saurabh Sancheti, Non- Executive Director
- Mr. Viren Raheja, Non-Executive Director
- Ms. Geeta Fulwadaya, Non-Executive Director

**Hathway Cable and Datacom Limited**

Regd. Off: 805/806, "Windsor", Off C.S.T. Road, Kalina, Santacruz (E), Mumbai 400 098.

Tel: 022 4054 2500, Fax: 022 40542700

CIN: L64204MH1959PLC011421

Email: [info@hathway.net](mailto:info@hathway.net) Website: [www.hathway.com](http://www.hathway.com)



- Ms. Ameeta Parpia - Independent Director and Chairperson of the Stakeholders' Relationship Committee.

Mr. Akshay Raheja, Non-executive Director and Mr. Sasha Mirchandani, Independent Director and Chairman of Nomination and Remuneration Committee (NRC) could not attend the meeting due to personal exigency.

Mr. Sasha Mirchandani has further authorised me, being the Member of the NRC, to represent him at this meeting.

Mr. Anuj Jain, Non-Executive Director could not attend the Meeting due to technical glitch at his end.

Mr. Sitendu Nagchaudhuri, Chief Financial Officer, Mr. Ajay Singh, Head Corporate Legal, Company Secretary and Chief Compliance Officer and representatives of the Statutory Auditors, Secretarial Auditor and Cost Auditor are also present at this Meeting.

Ladies and Gentlemen, the Notice convening this Annual General Meeting and a copy of the Annual Report for the financial year ended March 31, 2022, have already been circulated to Members of the Company electronically.

With your permission, I shall take them as read.

The Auditors' Reports on the Standalone and Consolidated Financial Statements and Secretarial Audit Report of the Company for the financial year ended March 31, 2022 do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, the reports are not required to be read out, as provided in the Companies Act, 2013.

I now request Mr. Rajan Gupta, the Managing Director of your Company to address this meeting.

**Mr. Rajan Gupta, Managing Director:**

Dear Shareholders,

Good afternoon, a very warm welcome to each one of you.

It gives me great pleasure to welcome you to the 62<sup>nd</sup> Annual General Meeting of your Company.

We have all been through an extremely difficult two years. The COVID-19 pandemic has had a significant impact on lives, livelihoods, and the business. Restricted movement and disrupted supply lines caused the operational challenges to mount during the pandemic months. However, even amid the multiple COVID waves, we did not waver from our sustained focus on ensuring uninterrupted Broadband and Cable TV services, while meeting the evolving consumer needs and

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demands triggered by the unprecedented crisis. We continued to protect our business model, even as we focused determinedly on safeguarding the health and safety of our people.

With the pandemic catalysing a new surge in demand, the FTTH segment of our business saw a healthy 20% Growth in revenue earning customers in these challenging times. However, our Cable TV business health was challenged due to a multitude of extraneous consumer and environmental factors.

For us, at Hathway, Digital innovation, with the objective of increasing consumers delight across the Broadband and Cable TV business, has been one of the prime enablers for business transformation in these unprecedented challenging times. Augmenting our Digital outreach, we have applied AI, automation, and other exponential technologies to make workflows more intelligent. AI & ML based VoiceBOTs have been rolled out across all our call centres to improve the quality of troubleshooting of consumer issues. Our ChatBOT's roll-out has enhanced customer experience, facilitating quick and seamless resolution of customer queries through Web/App/WhatsApp interface.

Looking ahead, I believe that FY 2023 will be a transformational year for your Company. With the worst of the pandemic effect seemingly behind us, and sports and other live entertainment events fully back in action, the environment looks favourable for the revival of the Cable TV business sentiment. We are confident that the efforts we made to prepare our platforms for making deeper inroads into the market will yield significant benefit in terms of increased market share for us in the Cable TV segment, going forward. We remain focused, committed, and motivated to playing a pivotal role in helping India's media and entertainment industry bounce back, stronger than ever.

On behalf of the Board, I would like to express my gratitude to all stakeholders for continued trust, confidence and support and seek the same in future.

Thank You.

I now hand over to Mr. Sridhar Gorthi.

**Mr. Sridhar Gorthi, Chairman:**

Dear Shareholders,

I wish to inform you that pursuant to the provisions of section 108 of the Companies act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company has provided remote e-voting facility to its Shareholders to cast vote on the resolutions proposed in the Annual General Meeting.

The remote e-voting facility was open during the period from Saturday, June 25, 2022 at 09:00 a.m. (IST) to Monday, June 27, 2022 till 5:00 p.m. (IST).

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Members who have not voted through remote e-voting can cast their votes through e-voting facility (Insta Poll) at the end of the Meeting.

The Board of Directors of the Company has appointed Mr. Himanshu Kamdar, a Practicing Company Secretary, Partner-Rathi and Associates as scrutinizer to scrutinize the remote e-voting and Insta Poll process in a fair and transparent manner and for giving a report on e-voting. The scrutinizer is present at the Meeting.

#### **Resolutions + Q&A Session + Vote of Thanks + E-voting (Insta Poll)**

After the resolutions set out in the Notice of AGM were read by Mr. Ajay Singh, Head Corporate Legal, Company Secretary and Chief Compliance Officer, at the direction of the Chairman, Mr. Ajay Singh facilitated question and answer session.

Ms. Lekha Shah, Mr. Rajendraprasad Joshi and Mr. Babu Bhai Mehta, Shareholders from Mumbai, spoke at the meeting. They expressed their views and sought clarifications inter alia on the Company's business operations and its future growth plans.

The Chairman thereafter ordered voting at the Meeting electronically by members who had not voted in remote e-voting and requested Mr. Himanshu Kamdar, the Scrutinizer, to ensure an orderly conduct of the e-voting.

The Chairman stated that the final results of the remote e-voting and e-voting during AGM on all the resolutions as per the notice of 62<sup>nd</sup> Annual General Meeting will be declared in accordance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said announcement shall be submitted with the stock exchanges by Mr. Ajay Singh – Head Corporate Legal, Company Secretary and Chief Compliance Officer of the Company and shall also be uploaded on your Company's website and KFin Technologies Limited website.

The Chairman expressed his gratitude to all the members for attending this meeting and for their kind co-operation.

The Chairman also expressed his sincere gratitude to all the Directors, representatives of Secretarial, Statutory and Cost auditors for attending this Annual General Meeting.

The Chairman stated that all the business set out in the notice of this meeting having been concluded, a time period of 15 minutes would be available for e-voting at the meeting after which the meeting will stand closed.

Mr. Ajay Singh proposed a vote of thanks to the Chairman, Directors and to all the members.

The meeting concluded at 12:32 p.m. (IST).

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